

NEW ECONOMICS FOR WOMEN PROPERTY PROFILE

THE PROSPERITY CENTER

303 South Loma Drive, Los Angeles, CA 90017

Background:

The Prosperity Center is a 25,000 square foot three-story brick building located on the corner of 3rd Street and South Loma Drive. The Prosperity Center has two parking entrances; one entrance on South Loma Drive and the other on 3rd Street. The ground floor is occupied by NEW's homebuyer program, financial literacy offices and small business support



services. NEW's homebuyer program and financial literacy programs are the hub where clients attend homebuyer programs and economic literacy courses. The first floor of the Prosperity Center is home to the Arroyo Vista Family Health Clinic that provides health care services for low-income and uninsured.

Project Type:

Commercial, medical, and administrative offices.

Contractors:

Fast Track Construction, B. Dixon Company Inc. and Tower Engineering.

Lenders:

United States Department of Commerce Economic Development Administration, City of Los Angeles Mayor's Office of Economic Development, City of Los Angeles Community Development Department, and Office of Community Service; U.S. Dept. of Health and Human Services.

Grantors:

The California Endowment, The Weingart Foundation, Ralph M. Parsons Foundation, and Rose Hills Foundation.

Architect: Angelworks.

Total Development Cost: \$7.5 Million.

Date of completion: May 2008

Developer: New Economics for Women